IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE JURISDICTION

CRIMINAL WRIT PETITION NO. 652 OF 2007

Dilip Tarachand Rathi ..Petitioner
Vs.
State of Maharashtra and anr. ..Respondents

Mr. U.S. Samudrala for petitioner.
Mr. A.S. Shitole, APP for State.
Mr. D.K. Singh and Anil Pandey for respondent no.2.

CORAM: B.H. MARLAPALLE, J.

Date : August 14, 2007.

P.C.:

1. Not on board, mentioned and, therefore, taken on board.

2. Heard Mr. Samudrala the learned counsel for the petitioner. The learned APP appears for the State. Mr. D.K. Singh appears for respondent no.2.

3. During the pendency of this petition, the parties continued their negotiations and settled the payment dues. The settlement terms have been reduced in writing and titled as Consent Terms, signed between

the parties today. A copy of the consent terms is taken on record and marked "X" for identification. It is pray that the respondent no.2 having received the claim amount i.e. Rs.1,19,000/-, the offence be compounded under Section 147 of the Negotiable Instruments Act, 1881. It is also stated that fine amount of Rs.10,000/- was already remitted in the trial court.

4. Hence, the prayer for compounding of offence is hereby granted. Consequently, the accused stands acquitted. The bail bonds stand cancelled. Bail amount be refunded.

5. Petition is disposed off accordingly.

(B.H. Marlapalle,J.)